



## **Regent Budget Priorities for FY 2006**

During its August meeting, the Iowa State Board of Regents approved budget requests for FY 2006 which would begin 1 July 2006. At the Board's direction, these requests for appropriations were restructured to better reflect identified priorities of the state of Iowa and the Board of Regents strategic plan. These requests have been submitted to the Governor, and if approved, will be considered by the Iowa General Assembly during the upcoming legislative session which will begin in January, 2005.

### **Transforming the Lives of Iowans Through Higher Education, Discovery and Service (\$558.6 million)**

The Education proposal for the University of Iowa, Iowa State University and the University of Northern Iowa includes a four-year funding plan for increasing overall university resources for strategic priorities and moderate future tuition increases. Specifically this proposal includes:

- ◆ A matching funds program for state dollars that requires the universities to strategically redirect \$1 of internal resources for every additional \$2 received in state appropriations up to an amount of \$40 million in state appropriations.
- ◆ The initiation of a clear and consistent Board policy that defines the reallocation policy with detailed definitions.
- ◆ A commitment by the universities and the Board of Regents to moderate tuition increases.

For detailed information on this request see: page 5 of

[http://www2.state.ia.us/regents/Meetings/DocketMemos/04Memos/sep04/0904\\_ITEM04.pdf](http://www2.state.ia.us/regents/Meetings/DocketMemos/04Memos/sep04/0904_ITEM04.pdf)

The Board of Regents also supported two other agencies' proposals for state funding which complement the strategic goals of the Board of Regents. They include:

- ◆ The Iowa Department of Economic Development's "Bioscience Pathway for Development" initiative that would create the infrastructure required to move research to commercialization, creating companies, jobs and wealth.
- ◆ The Iowa College Student Aid Commission's requests for funding for the Iowa Work-Studies Opportunities program that provides students in Iowa's colleges with work study opportunities and for the Iowa Grants Program that would provide grants to low-income students at Regents institutions, independent colleges and universities, and community colleges.

### **Capitals – Responsible Stewardship of Academic Facilities (\$15 million)**

The \$15 million requested from the state would be matched by at least \$7.5 million of institutional general operating, building repair funds. This initiative would include funding for infrastructure at all three universities as well as for other Regents' facilities.

The recent state operating operations budget reductions have limited the ability of the Regent institutions to correct the backlog of fire and environmental safety deficiencies, deferred maintenance items, and to conduct timely repair and replacement of infrastructure. Further information on this request can be found at: page 6 of

[http://www2.state.ia.us/regents/Meetings/DocketMemos/04Memos/sep04/0904\\_ITEM04.pdf](http://www2.state.ia.us/regents/Meetings/DocketMemos/04Memos/sep04/0904_ITEM04.pdf)

### **DID YOU KNOW?**

...that for every state general fund dollar invested for the operations of the general education components of the three Regent universities, \$1.54, not including multiplier effects, was generated from outside sources?

...that in the fall of 2004, 77% of all undergraduate students are Iowa residents?

For questions, please contact:  
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