



University Billing

5 Calvin Hall
Iowa City, Iowa 52242
319-335-0071 Fax 319-353-2442
800-943-4557

Parent Plus Loan Direct Deposit Authorization

In accordance with new federal regulations, University of Iowa policy requires that all excess financial aid refunds and all other credit balances from your University bill be electronically deposited to the financial institution account of your choice. This policy also covers refunds from PLUS loans to parents.

Parent Plus Loan borrowers can complete the information below to provide the information to the University Billing Office to ensure a timely refund directly to your bank account. If we do not have financial institution information from you, the borrower of the plus loan, the refund could be delayed. The bank information your student may have provided for their refund is separate and cannot be used to authorize the deposit for the plus loan.

I hereby authorize the University of Iowa to START depositing any excess Parent Plus Loan into the account detailed below:

Bank Name _____

Transit/ABA#

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Bank Account#

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Account is ___ **Checking** ___ **Savings**

Social Security Number of Plus Loan Borrower

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Name of Plus Loan Borrower _____

Signature _____ **Date** _____

Please attach a voided check or deposit slip which provides your bank and preprinted account number below. Return to the University Billing Office, Room 5 Calvin Hall, Iowa City, IA 52242