

## Annual Report to the Faculty Senate

### Financial Aid Advisory Committee

2008-2009

Chairs: Ellen Cram, PhD, RN and Calvin Armstrong student

#### Committee Members:

Term

#### Faculty:

- |                                                                                                                              |         |
|------------------------------------------------------------------------------------------------------------------------------|---------|
| 1. Ellen Cram- Nursing, 388 NB<br>Ellen-cram@uiowa.edu.                                                                      | 2006-12 |
| 2. Warren Darling—Exercise Science, 526 FH<br><a href="mailto:warren-darling@uiowa.edu">warren-darling@uiowa.edu</a>         | 2006-09 |
| 3. John Fuller- Urban and Regional Planning 344 JH<br><a href="mailto:John-fuller@uiowa.edu">John-fuller@uiowa.edu</a>       | 2008-12 |
| 4. Michel Gobat—History, 280 SH<br><a href="mailto:michel-gobat@uiowa.edu">michel-gobat@uiowa.edu</a>                        | 2006-09 |
| 5. Sue O’Doriso—Pediatrics Hematology Oncology, 2526 JCP<br><a href="mailto:sue-odoriso@uiowa.edu">sue-odoriso@uiowa.edu</a> | 2006-09 |
| 6..Anand Vijn—Finance, S-286 PBB<br><a href="mailto:anand-vijn@uiowa.edu">anand-vijn@uiowa.edu</a>                           | 2007-10 |
| 7. Lihe Wang- Mathematics 225B MHL<br>Lihe-wang@uiowa.edu                                                                    | 2008-11 |

#### Students (UISG)

- |                                                                                       |         |
|---------------------------------------------------------------------------------------|---------|
| 1.Wanakee Carr, <a href="mailto:wanakee-carr@uiowa.edu">wanakee-carr@uiowa.edu</a>    | 2007-08 |
| 2.Anna Marcinow, <a href="mailto:anna-marcinow@uiowa.edu">anna-marcinow@uiowa.edu</a> | 2007-08 |
| 3Sean Nehf, <a href="mailto:sean-nehf@uiowa.edu">sean-nehf@uiowa.edu</a>              | 2007-08 |
| 4.Mary Widman, <a href="mailto:mary-widman@uiowa.edu">mary-widman@uiowa.edu</a>       | 2007-08 |
| 5. Calvin Armstrong                                                                   | 2008-09 |
| 6. Scott Annis                                                                        | 2008-09 |

#### Staff

- |                                                                                                                                       |         |
|---------------------------------------------------------------------------------------------------------------------------------------|---------|
| 1.Andrew Freeman—Center for Diversity and Enrichment, 24 PH<br><a href="mailto:andrew-freeman@uiowa.edu">andrew-freeman@uiowa.edu</a> | 2006-09 |
| 2. Lisa McDaniels, Library Administration, RLI LIB<br>Lisa-mcdaniels@uiowa.edu                                                        | 2007-10 |

### Administrative Liaisons:

Mark Warner, Student Financial Aid, 208 CALH, [mark-warner@uiowa.edu](mailto:mark-warner@uiowa.edu)

Catherine Wilcox, Student Financial Aid, 208 CALH, [Catherine-wilcox@uiowa.edu](mailto:Catherine-wilcox@uiowa.edu)

Tom Rocklin, Office of the Provost, 111 JH, [Thomas-rocklin@uiowa.edu](mailto:Thomas-rocklin@uiowa.edu)

Committee Charge: work with the Office of Student Financial Aid (OSFA) to ensure the best use of resources for student success.

Meeting dates: Sept. 24, Oct. 29, Dec 5, 2008 and Feb 20 and May 4, 2009.

### Committee Activities:

1. Worked with OSFA to optimize access to low interest-rate student loans, work study programs, and scholarships for under-represented minorities, socially underprivileged and first family member to attend college.
2. Gained an understanding of ARRA , disaster relief and other allocations intended to support access and affordability of a university education in difficult economic times.
3. Reviewed and revised cost of attendance and allocation for computer costs.
4. Examined average student debt and contrasted the UI experience with other universities.
5. Reviewed University of Iowa efforts to support student understanding of financial management and encourage fiscal responsibility; recommended additional content to be included in the College Transitions course.
6. Evaluated the enrollment and matriculation numbers of top high school scholars.

### Final Conclusions:

In 2008, there was significant media attention to the high debt many students accumulate during their collegiate education. The policies and practices at UI were examined; private (high interest) loans have never been encouraged. The UI student debt is lower than some other Regents institutions. No policy change was recommended.

### Recommendations to the Senate:

- The Financial Aid Advisory Committee urges the Faculty Senate and Provost to continue to work with the UI Foundation to increase donations to support scholarship funding
- Continue to monitor the success of scholarship programs designed to recruit and retain the highest achieving high school graduates to attend the University of Iowa.
- Continue to support programs targeting the support for the underprivileged and underrepresented student groups to enhance University of Iowa diversity.
- Enhance educational offerings for students to learn fiscal responsibility.

Respectfully submitted

Ellen Cram, PhD, RN

Associate Professor, Clinical

College of Nursing