

**Finance and Operations**

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To: Whom It May Concern

Re: Tax Classification
The University of Iowa
EIN #42-6004813
DUNS 062761671

Consistent with its IRS determination (http://www.uiowa.edu/~fusco/IRS_tax_exemption.pdf), the University of Iowa is an instrumentality of the State of Iowa not subject to federal income tax under Section 115 of the Internal Revenue Code, and contributions to the University are tax deductible under Section 170(c)(1).

The University was established under *Iowa Code* Chapter 263 and entrusted with the threefold mission of teaching, research, and public service. As a state-owned educational institution The University is considered a governmental instrumentality and, as such, deemed tax-exempt under Internal Revenue Service Title 26, Subtitle A, Chapter 1, Subchapter B, Section 115.

The University is aware that private grant-making foundations are subject to the *Foundation and Similar Excise Tax Regulations* also outlined within IRS Title 26 – Subtitle A, Chapter 1, Subchapter B, Section 53.4945-5(a)(4)(ii) – and wishes to assure private sponsors of its eligibility to receive private funding in full accordance with those requirements.

This information is intended to clarify and confirm The University of Iowa's nonprofit mission, tax-exempt status, classification as a state institution of higher education, and resulting eligibility to receive private foundation funding for public and/or charitable purposes.

We appreciate your consideration.

Susan Klatt

Director of Financial Management and Budget, and University Secretary
The University of Iowa

January 24, 2012