

Information About Winter 2011-2012 Financial Aid

WINTER 2011-2012

Winter Financial Aid

To apply for 2011-2012 Winter financial aid, you must have the **2011-2012** Free Application for Federal Student Aid (FAFSA) and required documents on file in the Office of Student Financial Aid. You must be registered for the winter session before submitting your winter application.

If you have already submitted the 2011-2012 FAFSA and other required documents, it is not necessary for you to resubmit them.

Half-Time Enrollment

To be considered for all financial aid (except the Federal Pell Grant), you must be enrolled at least half-time. To meet this requirement, your **fall and winter hours combined** must be at least six hours for an undergraduate or five hours for a graduate student.

Cost of Attendance

Winter costs associated with tuition, fees, and books will be added to your fall cost of attendance. Your fall financial aid will be adjusted based on the increased costs.

Financial Aid Options

Federal Pell Grant

Eligible undergraduate students who are registered less than full time in the fall will **automatically** be considered for Federal Pell Grant increase.

Federal Direct Loans

Direct Stafford

The Federal Direct Stafford Loan is a need-based loan. Interest is paid by the Federal government while you are enrolled at least half-time. This loan is available **if you have remaining financial need and have not already received your annual maximum during the fall and spring.**

Direct Unsubsidized Stafford

The Federal Direct Unsubsidized Stafford Loan is not based on financial need. Interest accrues while you are enrolled in school. This loan is available **if your cost of attendance has not been met by other aid and you were not awarded your annual maximum during the fall and spring.**

Direct PLUS (Grad/Professional)

The Federal Direct PLUS Loan is not based on financial need. Interest accrues while you are enrolled in school. This loan is available **if your cost of attendance has not been met by other aid. Loan payments are automatically deferred while you are at least a half-time student. This loan goes through a federal credit approval.**

Direct PLUS (Parent)

The Federal Direct PLUS Loan is not based on financial need. Interest accrues while you are enrolled in school and repayment begins immediately.

Parents can request loan deferment while the student is enrolled at least half-time by contacting their Direct Loan Servicer after the loan has disbursed. Parents will receive a letter identifying their Direct Loan Servicer after the PLUS Loan has disbursed.

This loan is available to your parent if you are a dependent student whose cost of attendance has not been met by other aid.

The Parent PLUS must be requested by completing the [Winter PLUS Loan Request form](#) and submitting it to 208 Calvin Hall. This loan goes through a federal credit approval.

Direct Loan Promissory Notes

The Master Promissory Note (MPN) for the Federal Direct Stafford, the Federal Direct Graduate/Professional PLUS or the Federal Direct Parent PLUS loans can be completed on-line using your federal PIN number (student PIN for student MPN and parent PIN for parent MPN) at www.studentloans.gov.

If you do not have a PIN, or have forgotten your PIN, you can request a duplicate or new PIN at www.pin.ed.gov.

Loan approval generally takes two to three weeks from the time the MPN is completed.

Required Forms

- **2011-2012** Free Application for Federal Student Aid (FAFSA)
- **2010** Federal Income Tax Return(s) (student and, if applicable, parent)
- **2011-2012** UI Verification Form

Application Process

To be considered for Federal Direct Loans, **you must complete and return the *Winter Financial Aid Application* and all required forms to 208 Calvin Hall** as soon as possible.

General Requirements

To be considered for funds awarded through the UI OSFA, you must meet the following eligibility requirements:

- be a citizen or permanent resident of the United States;
- demonstrate financial need as determined through the FAFSA;
- be enrolled, in a degree program, for at least six hours for an undergraduate or five hours for a graduate student (fall and winter hours combined). Audits and cooperative education do not count for financial aid purposes. Federal Pell Grant requires only one hour;
- maintain satisfactory academic progress as defined by the UI Satisfactory Academic Progress Standards;
- be in compliance with Selective Service registration;
- not be in default on any educational loan and not owe any refund on a grant or loan at any institution.

Prior to the disbursement of your financial aid, you must:

- be registered for the required number of semester hours;
- have completed on-line entrance counseling for first-time borrowers of the Federal Direct Stafford Loan at www.studentloans.gov;
- complete *Winter PLUS Loan Request*, if applicable;
- complete all required Master Promissory Notes at www.studentloans.gov, if applicable.

Award Notification

A revised 2011-2012 award notification will be sent to your residing address, as listed with the Registrar's Office. Your fall financial aid will be increased due to winter enrollment.

Disbursement of Aid

The Office of Student Financial Aid determines your eligibility for financial aid and **the University Billing Office is responsible for the disbursement of your financial aid.**

Financial aid disbursements will begin on the first day of your winter class, if you meet all disbursement requirements. The University Billing Office will apply your financial aid to contracted University charges (tuition, fees, residence hall room and board).

Any funds remaining after the contracted charges have been paid are considered excess funds. The excess funds will be deposited in your bank account, if you have authorized direct deposit with the University Billing Office, or will be mailed to you. You can set up direct deposit on ISIS.

All winter financial aid applications must be submitted and processed by the last day of the winter session. In most cases, financial aid must be disbursed by the end of the winter session.

Payment of U-Bill

You will be billed by the University Billing Office in December for contracted charges (tuition, fees, and residence hall room and board). **Your University bill must be paid by the due date, regardless of delays, reductions, or cancellation of financial aid.** Questions regarding the University bill or the impact of non-payment of University charges should be directed to the University Billing Office.

Adjusting Winter Hours

If you drop semester hours, withdraw from the University or are classified as an unofficial withdrawal due to nonattendance, your cost of attendance and financial aid may be revised to reflect any tuition adjustment. You may have to repay a portion or all of your financial aid.

Further details about this policy are available from the Office of Student Financial Aid.

If you have questions about **financial aid**, contact:

Office of Student Financial Aid
208 Calvin Hall
Iowa City, IA 52242-1315
(319) 335-1450 or (800) 553-4692
Fax 319 335 3060
E-mail: financial-aid@uiowa.edu
www.uiowa.edu/financial-aid

If you have questions about **aid disbursement**, contact:

University Billing Office
5 Calvin Hall
Iowa City, IA 52242-9811
(319)335-0071 or (800)943-4557
E-mail: ubill@uiowa.edu
www.uiowa.edu/ubill

The University of Iowa prohibits discrimination in employment, educational programs, and activities on the basis of race, national origin, color, creed, religion, sex, age, disability, veteran status, sexual orientation, gender identity, or associational preference. The University also affirms its commitment to providing equal opportunities and equal access to University facilities. For additional information contact the Office of Equal Opportunity and Diversity, (319) 335-0705.

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UNIVERSITY OF IOWA
OFFICE OF STUDENT FINANCIAL AID
2011-2012 WINTER SESSION FINANCIAL AID APPLICATION

Do NOT submit this form until you have registered for ALL winter classes.

1. Name and Telephone Number (**Print Legibly**):

2. *Social Security Number:

3. Degree and Major:

4. I am enrolled in the following winter course(s):

_____ Hrs enrolled _____

_____ Hrs enrolled _____

Study Abroad Name of Program _____ Hrs enrolled _____

If you do not remain enrolled in the hours indicated, loans may be cancelled or not disbursed and, if applicable, any Federal Pell Grant may be reduced.

5. **Winter assistance** received from other sources may affect your **winter aid**. List below any scholarships, tuition assistance, grants, loans, vocational rehabilitation funds, fellowships or traineeships (other than assistantships) that you expect to receive from **your academic department or an outside agency specifically for the winter session**.

<u>Complete Name of Award</u>	<u>Granting Agency or Department</u>	<u>Total Amount of Award</u>
_____	_____	_____
_____	_____	_____

*The U.S. Department of Education requires the use of your social security number if you are applying for financial aid. The University has a strong commitment to ensuring the privacy and confidentiality of student records and will not disclose your social security number without your consent for any purpose except as allowed by law.

A revised 2011-2012 award notification will be sent to your mailing address as listed with the University within two weeks of submitting the *Winter Session Financial Aid Application*. All financial aid will be based on your actual registration hours. **Any changes in the above information may require an adjustment or cancellation of your winter award.**

Signature

E-Mail Address

Date

RETURN THE COMPLETED APPLICATION TO 208 CALVIN HALL, IOWA CITY, IA 52242

OFFICE USE ONLY

REVIEWED:

IVF Code (F3): _____

Winter Screen: Enter "H" _____

SAP Code _____

Default Code _____

Reviewer's Initials _____

MISSING DOCUMENTS:

- 2011-2012 FAFSA
- 2010 Student Tax Form
- 2010 Parent Tax Form
- 2011-2012 Verification Form (IVF)

AWARD INFORMATION:

AY PELL _____

AY SUB _____

AY UNSUB _____

Award Term _____

Grade Level _____

RES _____ DEP _____